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Source : Danen Technology Corporation

## Danen announced May 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of May 2017 with NT\$52.84 million, an increase of 26.17% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
May	52.84	156.17	26.17%	-66.16%
Jan.-May	320.86	762.37		-57.91%

Due to the installation deadline of subsidy policy, June 30, of China market is coming, the multi c-Si wafer's demand of market are more than supply at May, especially the hi-efficiency multi c-Si wafer lack seriously. Therefore, the company reports its May sales revenue with a 26% growth when compared to previous month since the demand and price rises.

Although the installation deadline of photovoltaic subsidy policy of China market is approaching, the product price of each segment of the total solar industry supply chain still demonstrated a rising trend when compare the price tendency with market situation in May. The order visibility of market is predicted to be recovering when analyzing the timing and quantity of wafer demand disclosed by cell manufacturers. The price of hi-efficiency wafer will keep rising since the demand is more than supply and the buoyant market condition will last to pass the June 30, the installation deadline of subsidy policy of China market, and extend to Q3. Therefore, the company will continuously focus resources on improving the producing of hi-efficiency wafers and strengthening the leading position of quality and conversion efficiency in the market for satisfying the market and clients' strong demands.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.